OFFICE OF THE COMMISSIONER OF INCOME TAX (EXEMPTIONS)
10B, Middleton Row, 6th floor, Kolkata – 700 071.

NAME & ADDRESS: AKSHAR FOUNDATION
House No.18, Basisthapur, By Lane-3, Beltola,
Guwahati-781028, Dist: Kamrup (Metro),
Assam, Pin-781028.

PAN: AAETA 2081M
DATE OF APPLICATION: 09.07.2014.
DATE OF ORDER: 23.02.2015.

ORDER U/S 12AA(1)(b)(i) OF THE INCOME TAX ACT, 1961

The aforesaid Trust established under the Trust Deed dated 11.09.2013 has filed an application for registration u/s.12A(a) of Income Tax Act, 1961 in Form No.10A on 09.07.2014. After considering the material placed on record, I the undersigned, hereby register the Trust with effect from 11.09.2013.

2. The name of the Trust has been entered at URN.AAETA2081M/10/14-15/T-0059 as established for charitable purposes of education and advancement of objects of general public utility in the Register of Trusts maintained in this office.

3. No change in the Trust Deed shall be effected without the prior approval of the Commissioner of Income Tax (Exemptions), Kolkata.

4. This certificate testifies to the fact of registration u/s 12AA of the Income Tax Act, 1961 only. It does not confer any right or entitlement regarding operation of Section 11, 12 & 13 or any other Provisions of the Income Tax Act, 1961 which is to be decided by the Assessing Officer on merit.

5. This Trust is henceforth assessable by the Income Tax Officer (Exemptions) - Ward-2(3), Siliguri.

6. In terms of Section 12AA(3), if the activities of the Trust are found to be not genuine or not being carried out in accordance with the objects of the Trust, the registration granted vide this order shall be liable for cancellation.

( AJAY SINGH )
Principal Commissioner of Income Tax (OSD), Kolkata.

Memo No. CIT(E)/10E/172/14-15/T-0059/ 1052-54 Date:- 23-02-2015.
OFFICE OF THE COMMISSIONER OF INCOME TAX (EXEMPTIONS)
10B, Middleton Row, 6th floor, Kolkata – 700 071.

NAME & ADDRESS : AKSHAR FOUNDATION  
House No.18, Basisthapur, By Lane-3, Beltola,  
Guwahati-781028, Dist: Kamrup (Metro),  
Assam, Pin-781028.

PAN : AAETA 2081M  
DATE OF APPLICATION : 18.06.2015.  

APPROVAL U/S 80G(5)(vi) OF THE INCOME TAX ACT, 1961

The aforesaid Trust has been registered u/s.12A of Income Tax Act with effect from 11.09.2013 under the Unique Registration Number (URN) : AAETA2081M/10/14-15/T-0059. It is certified that donation made to ‘AKSHAR FOUNDATION’ shall qualify for deduction u/s 80G(5)(vi) of the Income Tax Act, 1961 subject to the fulfilment of conditions laid down in clauses (i) to (v) of sub-section (5) of section 80G of the I.T. Act, 1961.

2. This approval shall be valid in perpetuity w.e.f. 18.06.2015 unless specifically withdrawn.

(i) The Return of income in ITR-7 along with the Income & Expenditure Account, Receipts and Payments Account and Balance Sheet should be submitted annually to the Income Tax Officer (Exemptions) Ward-2(3), Guwahati having jurisdiction over the case.

(ii) No change in the Trust Deed shall be effected without the prior approval of the Commissioner of Income Tax (Exemptions), Kolkata.

(iii) Every receipt issued to a donor shall bear the Unique Registration Number (URN) and date of this order.

(iv) Under the provisions u/s.80G(5)(i)(a) the institution/fund registered u/s.12A, u/s.12AA(1)(b) or approved u/s.10(23), 10(23C)(vii)(via), etc., shall have to maintain separate books of accounts in respect of any business activity carried on and shall intimate this office within one month about commencement of such activity.

( L.K. AGRAWAL)  
Commissioner of Income Tax (Exemptions), Kolkata.

Memo No. CIT(E)/10E/155/2015-16/G-0145/ 2170 - 72  
Date:- 24-09-2015.
No. 0100000102018

Government of India
Ministry of Home Affairs
Foreigners Division
(FCRA Wing)

NDCC-II Building, Jai Singh Road,
New Delhi-110001
Dated: 01-02-2019

To,
The Chief Functionary,
AKSHAR FOUNDATION
Basisthapur Bye Lane-3, House No - 18, Beltola Road, Guwahati, Assam, Kamrup, 781028

Subject: Registration under Foreign Contribution (Regulation) Act, 2010.

Sir/Madam

With reference to your application dated 03-01-2018 requesting registration under the Foreign Contribution (Regulation) Act, 2010, I am directed to say that your Association has been registered under Section 11 (1) of the Act as follows:-

Registration Number : 020780168
Nature : Educational

2. The association shall receive foreign contribution only in its designated/exclusive bank account number 245601000195 in ICICI BANK LTD, ICICI Bank, Downtown Branch, Madhab Tower, G.S. Road, Downtown, Guwahati, Assam, Kamrup, 781022 as mentioned in its application for grant of registration.

3. In terms of section 18 of the Foreign Contribution (Regulation) Act, 2010 read with Rules 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, you are advised to furnish intimations online within the prescribed time to the Central Government of the amounts of each foreign contribution received by you, the source and the manner in which the foreign contribution was utilised, as per the provisions of the Act and the Rules. An association is required to furnish the return even when the particulars are 'NIL'. The FC-4 form is required to be submitted online on this Ministry's website https://fcraonline.nic.in using the user name Akshar2013 used for online submission. The Bank Account mentioned in your application should be used for receiving foreign contribution and no other amount should be credited to this account. The Association should immediately intimate online, within 15 days, in Form FC-6 to this Ministry regarding any change in the name of the Association, aims and objects, its address and Bank/Bank Account.

4. The association cannot bring out any publication (registered under PRB Act, 1867) or act as correspondent, columnist, editor, printer or publisher of a registered newspaper or engage in the production or broadcast of audio news or audio visual news or current affairs programmes through electronic mode or any other electronic form or any other mode of mass communication at a later stage thereby attracting provisions of the Section 3(1) (g) and (h) of the FC(R) Act, 2010. In addition to this, the association is forbidden from getting involved in any activity of political nature.
5. You are requested to note the provisions of Section 7 of FC(R) Act, 2010 and Rule 24 of FC(R) Rules, 2011 and ensure that before any funds are passed on to any person/association in India that the recipient is (i) eligible to accept foreign contribution under the Act, i.e., recipient association is registered under the Act, or has obtained Prior Permission of the Government under Section 11 of the Act, and (ii) the person/association is not prohibited under the Act.

6. Physical inspection of the activities done by the Association may be carried out at any time by this Ministry.

7. You are requested to familiarize yourself with the provisions of Foreign Contribution (Regulation) Act, 2010 and Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, available at this Ministry’s website https://fcraonline.nic.in/ to ensure strict compliance of the Act/ Rules. Failure to comply with any of the provisions of said Act/ Rules will make you liable for action under the relevant provisions of the Foreign Contribution (Regulation) Act, 2010.

8. This certificate of Registration is valid for a period of five years from the date of registration under the Act.

9. The email containing the registration letter may be sent immediately to the Bank mentioned above.

10. This is a digitally signed certificate to be validated digitally using the signature panel using Adobe Acrobat Reader (Ver 5.0 or above). The digital intimation is authenticated by a digital signature obtained from a certifying authority under the Information Technology Act 2000.

11. Banks are requested to verify online the validity of the certificate using fcraonline.nic.in.

Yours faithfully

Rajesh Budgujjar
Under Secretary
Tel. 01123438245
AND WHEREAS each of the parties hereto of the “Other Part” has individually and jointly has agreed to act as Trustees of the Trust, proposed by the party of the first part.

AND WHEREAS nothing contained in this deed shall be deemed to authorize the trustees to do any act which may be construed statutory modifications thereof and all activities of the trust shall be carried out with a view to benefit the public at large, without any profit motive and in accordance with the provisions of the Income-tax-act, 1961 or any statutory modification thereof.

AND WHEREAS the trust is hereby expressly declared to be a public charitable educational trust and all the provisions of this deed are to be constituted accordingly.

NOW THIS INDENTURE WITNESSTH AS FOLLOWS:

1. SETTLEMENT

    The Party of the first part, the settlor, does hereby settle the sum of Rs.15,000.00 (Fifteen Thousand) only in Trust, with the name and for the objects hereinafter stated, by delivering the said amount in cash which the party of the other part, the Trustees, have accepted the receipt of which they do hereby acknowledge, to hold the same in and to the Trustees with the powers and obligations as provided herein after.

Continued to page-3
2. **NAME**
   The name of the Trust shall be "**THE AKSHAR FOUNDATION**"

3. **PLACE**
   The principal office of the Trust shall be situated at House No. 18, Basisthapur By lane-3, Beltola, Guwahati-781028, Kamrup (M) Assam, or such other place as the Trustees may from time to time decide. The Trust may also carry on its work at any other place or places, as decided by the Trustees.

4. **JURISDICTION**
   GLOBAL

5. **VISION**
   Every child is gifted. Our vision is a world where every child is empowered to their genius and a rich, rewarding career. A world where every child is granted a world class education, regardless of their parent’s class, gender, race or religion. A world where every child has access to the collective knowledge of humankind through the World Wide Web. A world where every child has freedom of thought, freedom of expression and the right to joyful learning.

Continued to page-4
6. PRIMARY OBJECTIVES

The primary objective is to establish a new kind of school called Akshar Forum. Akshar Forum emphasizes group projects and discussions, as well as independent research, rather than traditional didactic learning and rote memorization.

Akshar forum adopts a new model of education which

i. Ensures that all children discover their unique cognitive strengths and talents.

ii. Trains independent learners by teaching students to teach themselves, using the incredible abundance of knowledge made available by modern information technology.

iii. Emphasizes critical thinking, creativity, communication and metacognition, based on the latest neuroscientific research.

iv. Blends theory with practice, academics with real life applications.

v. Teaches the joy of reading, of science and of learning.

7. SECONDARY OBJECTIVES

The Akshar foundation will further this primary objective by performing many secondary objectives including, but not limited to, after school programmes, teacher training, volunteer recruitment and hosting, consulting existing schools, advertising, web hosting, networking with similar organizations, vocational training, community development, food programmes, medical care adult education, music and theater.

Continued to page-5
8. AKSHAR FORUM PRINCIPLES

Academic independence

*Each student is her or his best teacher.* Teachers motivate students to independently pursue their intellectual curiosity, interests and passions. The most vital duty of a teacher is to train students in self-instruction; teach them how to teach themselves.

Dialectic Methodology

*Students become scholars.* Students engaged in the process of academic discussion and debate, presenting their own arguments and theories. Students become aware of how their own brain function (metacognitions), generating hypotheses, evidence, and experiments (scientific method), and effective communication (rhetorical analysis).

Personalized Curricula

*One size does not fit all.* Students need some degree of control over their education and learning environment to develop into independent scholars. Teacher works with each student and their parents and guardians to supplement the curriculum based on their aptitudes, passions and carrier aspirations.

Multiple intelligences

*Every student is a potential genius in some way.* Supplemental curricula address various aptitudes and types of intelligence; linguistic and mathematical intelligence, of course, but also Spatial, Musical, Intrapersonal (Self-knowledge), Interpersonal, Naturalistic and Bodily-Kinesthetic. Find what motivate them to work hard, and they will unlock their genius potential.

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Information Abundance

*If you don’t know it, look it up.* For the first time the entire breadth of human knowledge is at our fingertips. Students are impelled to explore the internet reliably for books, articles, and video lessons on virtually any subject.

Interconnectivity of knowledge

*A bad student is a bored student.* An academic lens can be applied anything a student wants to learn. Attentive students are more productive, more focused and achieve higher retention rates. Teachers use the students’ interests as a starting point for lessons. Use football to teach physics, use music to teach spelling, use theatre and role playing to teach history, and so on.

Round table seminars

*Class size matters.* Classrooms are structured to facilitate discussion of learning topics, ensuring each student has the chance to express her or his knowledge, work and theories. This is the format of instruction usually reserved for elite students in honors programs; the same right should be given to all students.

Project based learning

*Students learn best by doing.* To as great an extent as possible, schoolwork consists of individual and group projects with real life applications. Students play the role of adults performing valuable tasks for the community, utilizing creative problem solving skills with tangible, rewarding results.

Continued to page 7
Students as teachers

Student who know how to teach, know how to learn. The best measure of a student’s mastery of a subject is their ability to teach it. Students are encouraged to teach and gauged on their ability to effectively convey knowledge to peers, teachers, family and community.

9. FUNDS

The Trustees may accept donations, grants, subscriptions, aids or contributions from any person, Government, Local authorities or any other charitable institutions, in cash or in kind including immovable property without any in eminance, but the Trustees shall not accept any receipt with any condition or terms inconsistent with the objects of the Trusts. While applying such receipts to the objects, the Trustees shall respect the directions, if any, by the granter. Any receipt with specific direction to treat the same as part of the corpus of the Trust or separate fund shall be funded accordingly.

10. INVESTMENTS

i. All monies, which shall not immediately required for current needs shall be invested by the Trustees in eligible securities and investments, or in banks. Such investment shall be in the name of Trust or Trustees.

ii. That the Trustees shall invest the Trust fund, carry on any business with the Trust fund and/or enter into partnership on behalf of the trust, as they may deem fit.

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iii. That the Trust shall manage the Trust fund and investments thereof as a prudent man would do the same. They shall recover all outstanding and meet all recurring and other expenses incurred in the upkeep or management thereof.

iv. That the trustees shall receive and hold the income of the trust on behalf and for the benefit of the beneficiaries under the trust.

11. POWER OF THE TRUSTEES

That the trustees shall have the following powers:

i. to manage all the assets and/or properties of the trust including the conduct of business;

ii. to appoint employees and to settle the terms of their service, remuneration and termination;

iii. to look into the management of trust;

iv. to invest the fund of the trust, in bank or in the purchase of company shares or securities or other movable and immovable properties;

v. to sell, alter, vary, transpose or otherwise dispose or alienate the trust properties or any investment representing the same for consideration and to re-invest the same;

vi. to pledge or mortgage the trust properties for raising loans;

vii. to open the bank accounts in the name and on behalf of the trust and to operate the same;

Continued to page-9
viii. to enter into a partnership on behalf of the trust with any other party or parties;

ix. to pay all charges, impositions and other outgoings payable in respect of the trust properties and also to pay all cost of the incidental to the administration and management of the trust properties;

x. to file suit on behalf of the trust and to refer to arbitration all actions proceedings and disputes touching the trust properties and to compromise and compound the suits field;

xi. to accept any gift, donation or contribution in cash or kind from anyone for the objects of the trust;

xii. to seek legal opinion of lawyers and/or chartered accountants as and when required;

xiii. to nominate their representatives for any of the aforesaid purpose.

12. The number of trustees shall not be less than three but not more than five.

13. In case of any difference between the trustees, the opinion of the minority shall prevail.

14. Every trustee will be at liberty to nominate or appoint attorneys or agents and to delegate all or any of the duties and powers vested in him to such attorney or agent, and to remove such attorney or agent and re appoint other or others in his place.

Continued to page 10
15. No trustee shall be responsible or liable for any loss or any act of omission or commission by his constituted attorney or agent or employees or other trustees unless occasioned by willful neglect or default.

16. Any of the trustees may retire on giving one month’s notice in writing to any other trustee(s).

17. If any trustee dies or retires or becomes incapable or unfit to act, the continuing or surviving trustee or trustees shall appoint a successor in the place of such trustee.

18. If any time the number of the trustees are less than three, the existing trustees shall appoint one or more trustees.

19. Upon the appointment of a new trustee the trust properties shall vest in the new trustee jointly with the continuing or surviving trustees, with the duties and power of the trustees set out hereinabove in this deed.

20. If the trust is determined by efflux of time, the corpus of the trust shall be divided amongst the beneficiaries in the shares as fixed by the trustees.

Continued to page-11
21. **RULES**

   i. The Trustees will participate in formal meetings at least once in a month and informal communication at least once in a week.
   
   ii. All decisions, including admission of new trustees, will be reached by simple majority voting.
   
   iii. Members of the trust (Trustees) will be compensated for minimal living costs only if they assume separate full-time positions executing the objective of the Trust.
   
   iv. In any event, including dissolution, the assets and the resources of the trust will be used only for charitable purposes.
   
   v. Full financial records will be available on the website of the Trust.

22. **BANKING ACCOUNT**

   All income, subscription and pecuniary donations for the general purposes of the trust and the income, investments and all other moneys from time to time forming part of the general revenue of the trust shall on the same being received be paid into a banking account with any scheduled bank for the purpose of the trust. The bank account shall be operated by the Managing trustee along with any one of the remaining trustees.

   Continued to page-12
23. ACCOUNTS AND AUDIT
The trustee shall keep proper books of account of all the assets, liabilities and income and expenditure of the trust and shall prepare an income and expenditure account and balance sheet for every year as on the last day of March.

i. The accounts of every year shall be audited by Chartered Accountants who shall be appointed for that purpose by the Trustees and the audited accounts shall be placed at a meeting of the trustees, which shall be held before the end of the succeeding year.

24. IRREVOCABLE
This Trust is irrevocable.

25. AMALGAMATION
The trustees may amalgamate the trust with another Charitable Trust or institution having similar objects with prior permission of the court/any other law as may be applicable for the time being.

26. WINDING UP
In the event of dissolution or winding up of the Trust the assets remaining as on the date of dissolution shall under no circumstances be distributed amongst the Trustees but the same shall be transferred to some other similar Trust/Organization whose objects are similar to those of this trust with permission of the Court/ any other law as may be applicable for the time being. The Trustees shall be indemnified against all losses and liabilities incurred by them in the execution of the Trust and shall have a lien over the funds and properties of the Trust for such indemnity.

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IN WITNESS WHEREOF, THE Parties hereunto have signed and delivered the presents on the day and year first hereinabove written.

WITNESS:

1. Ajitm Thakuni
   8/10, Cali Laxman Thakuni
   8/10, Lala Ram Pandit Thakuri, Ghy-29

2. Amarnath
   8/10, Lala Ram Pandit Thakuri
   Ghy-29

SETTLOR

1. Halsa Sarma
   (Managing Trustee)

2.
   (Trustee)

3. Pamila Nagen Sarna
   (Trustee)
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